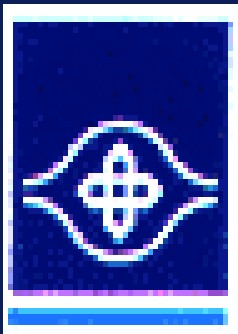


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# The 2017 Operation Briefing of Nan Ya PCB Corp.

April 20<sup>th</sup> 2018



# Disclaimer

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The description of historical events might include the information that was not reviewed by accountants. Thus, it might be insufficient to fully exhibit the financial status or operation results of Nan Ya PCB Corp.

The actual operation results, financial status, and sales outlook in the future might be different from what will be indicated or implied in this meeting. The reasons may be including but not limited to the market demand, price fluctuation, competition dynamic, global economy, supply-chain, foreign exchange rate, and other risks that the Company cannot control.

Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.



# Agenda

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- Company Profile
- Financial Status

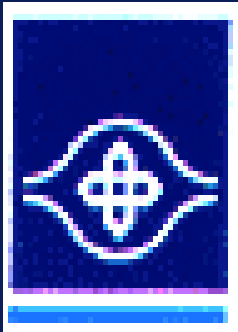


# Company Profile

## Business Overview

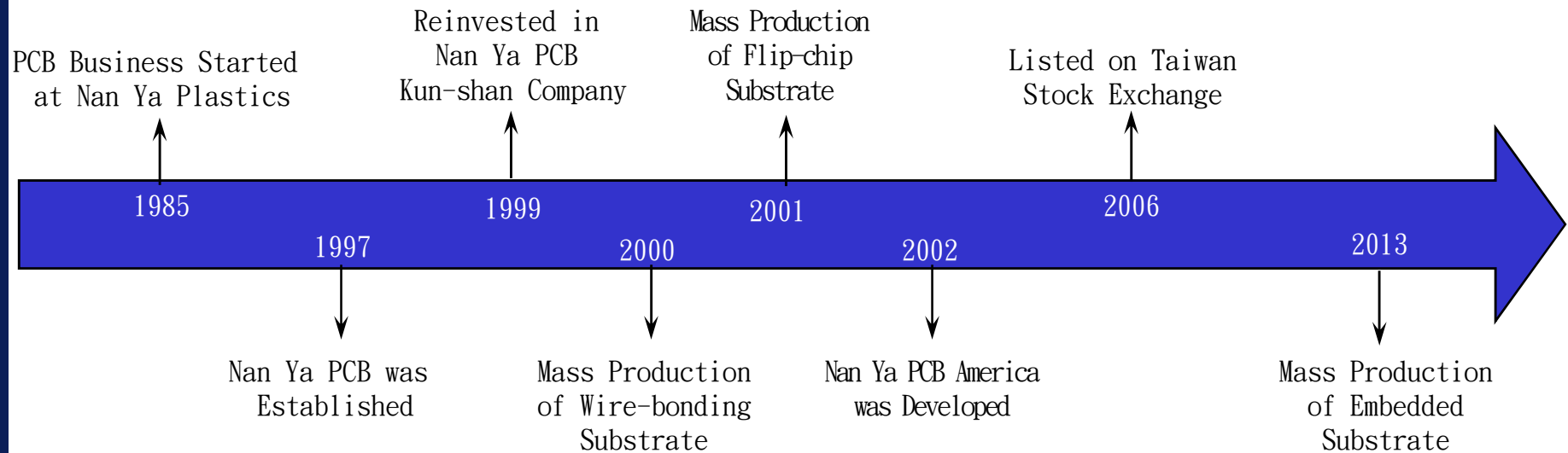
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- Subsidiary Company of Nan Ya Plastics Corp.
- Manufacture and Sell PCBs and IC Substrates
- 2017 Consolidated Revenues: NTD 26.6 Billion
- Market Value: NTD 16.8 Billion(December 2017)
- Production Locations : Taiwan and China



# Company Profile

## Milestone



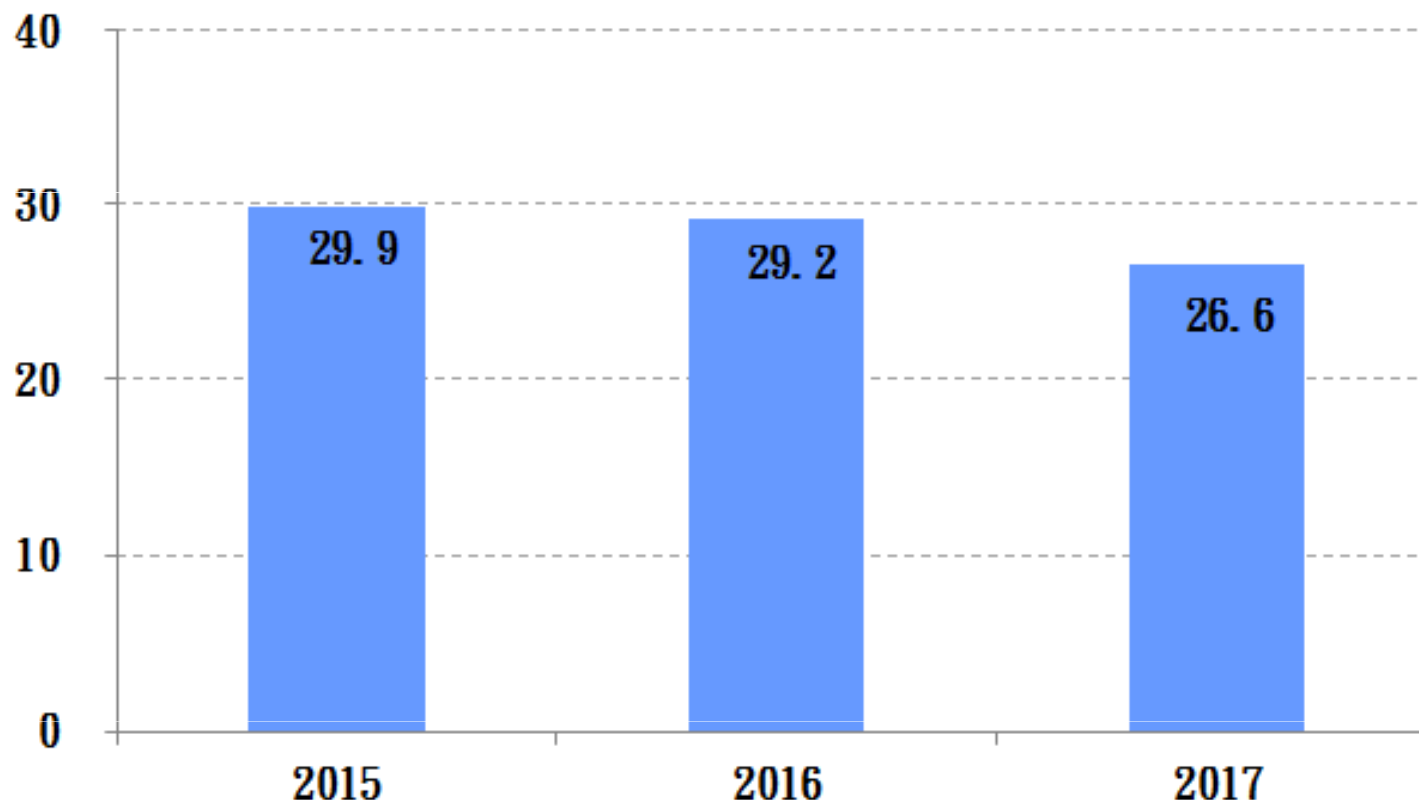
- 1985 : PCB business unit was formed at Nan Ya Plastics Corp. and started manufacturing PCBs
- 1997 : Approved by the Board of Nan Ya Plastics, Nan Ya PCB Corp. was established via reinvestment
- 1999 : Reinvested Nan Ya PCB Kun-shan Company with capital of USD29.8 million
- 2000 : Started manufacturing wire-bonding substrates
- 2001 : Upgraded technologies and produced flip-chip substrates
- 2002 : Established Nan Ya PCB America Corp.
- 2006 : Listed on Taiwan Stock Exchange with ticker 8046 TT
- 2013 : Upgraded technologies and produced Embedded substrates



# Financial Status

## Consolidated Revenues(IFRS)

(NTD Billion)

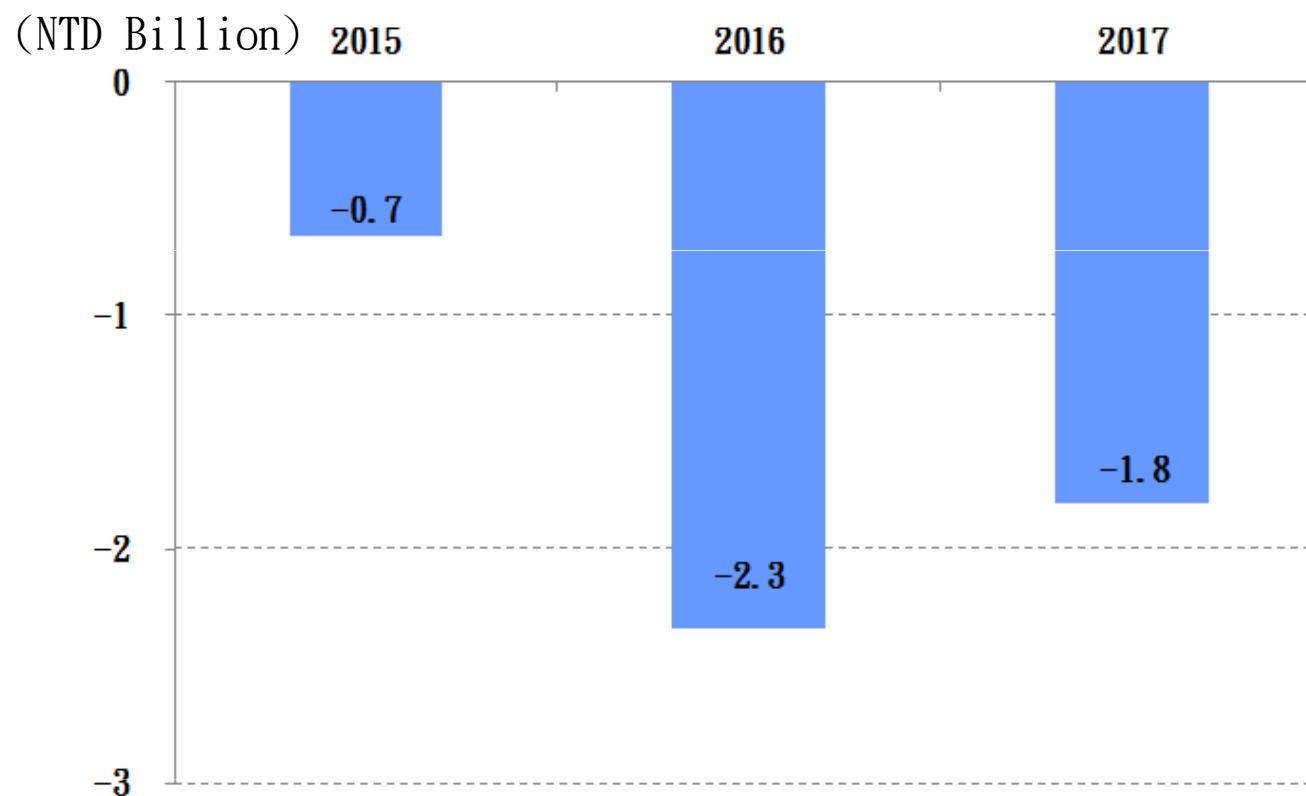


- Revenues in 2016 were 2.4% less than those in 2015:  
Because of inventory adjustments from clients and price competitions from peers, the revenues in 2016 were declining.
- Revenues in 2017 were 8.7% less than those in 2016:  
Because of weak demands in PCs, Nan Ya PCB strategically adjusted the product structure. Thus, the revenues in 2017 declined from 2016.



# Financial Status

## Operation Profits(Losses)

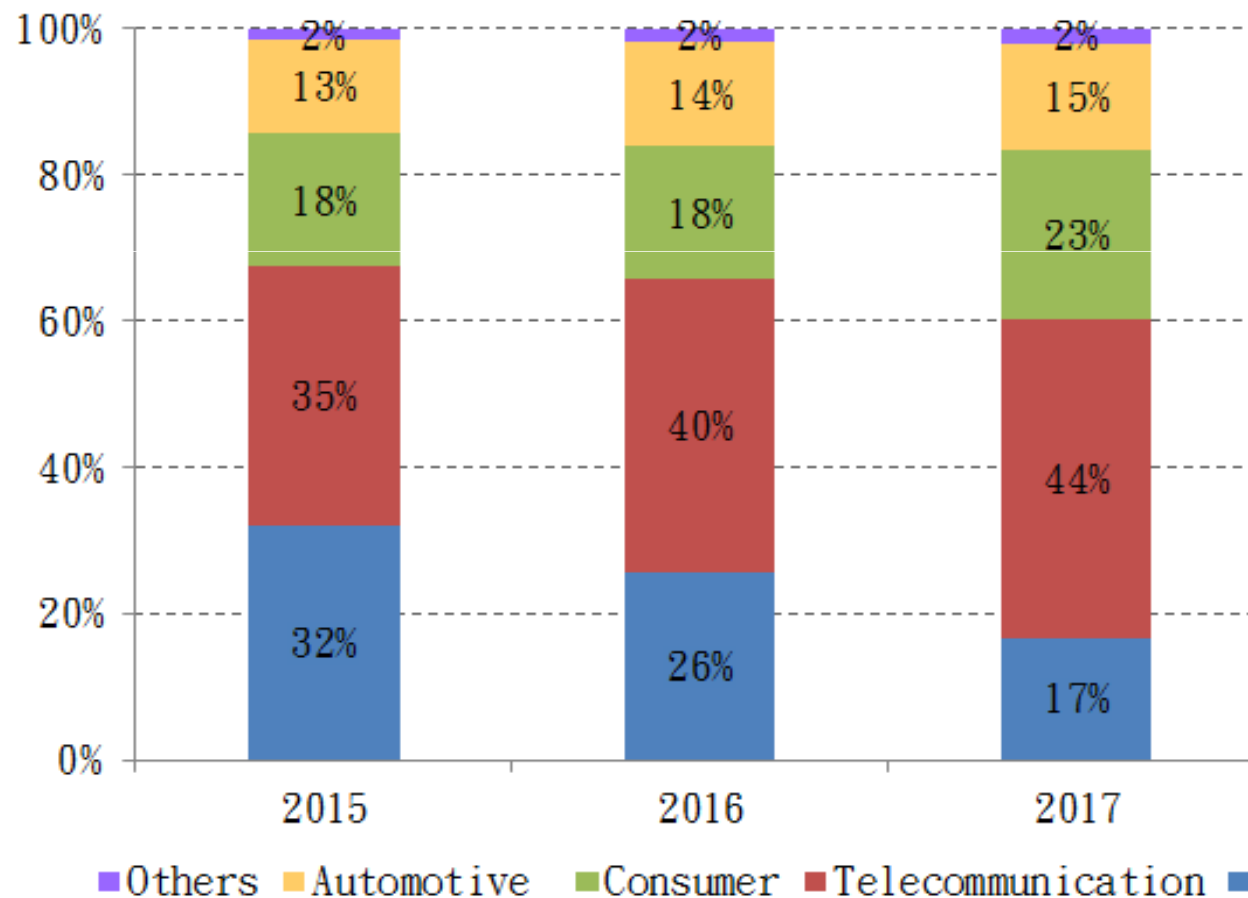


- Operation losses in 2016 were widened 257.0% from 2015:  
The utilization ratio was declining due to inventory adjustments from clients. Price competitions from peers were also impacted the profits of the Company.
- Operation losses in 2017 were narrowed 22.9% from 2016:  
Influenced by a significant appreciation in NTD, we actively developed high-value products, such as system in package substrates, interposers, and automotive PCBs etc. Therefore, the operation losses narrowed.



# Financial Status

## Revenue Structure(By Applications)



- The PC contributions continued to decline because of weak market demand and our product mix restructure.
- To mitigate operational risks, the Company actively explored the markets of telecommunication equipments, consumer electronics, and automotive electronics. Therefore, contributions from these 3 segments were annually increasing.





Thank You

