

**NAN YA PRINTED CIRCUIT BOARD
CORPORATION AND SUBSIDIARIES**

Consolidated Financial Statements

**With Independent Auditors' Review Report
For the Three Months Ended March 31, 2026 and 2025**

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The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

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Independent Auditors' Review Report

To the Board of Directors of
Nan Ya Printed Circuit Board Corporation:

Introduction

We have reviewed the accompanying consolidated balance sheets of Nan Ya Printed Circuit Board Corporation and its subsidiaries as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months ended March 31, 2026 and 2025, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Nan Ya Printed Circuit Board Corporation and its subsidiaries as of March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors’ review report are Kuo, Hsin-Yi and Jhang, Jhao-Wun.

KPMG

Taipei, Taiwan (Republic of China)
May 7, 2026

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors’ review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors’ review report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES

Consolidated Balance Sheets

March 31, 2026, December 31 and March 31, 2025

(Expressed in Thousands of New Taiwan Dollars)

Assets		March 31, 2026		December 31, 2025		March 31, 2025		Liabilities and equity		March 31, 2026		December 31, 2025		March 31, 2025	
		Amount	%	Amount	%	Amount	%			Amount	%	Amount	%	Amount	%
Current assets:								Current liabilities:							
1100	Cash and cash equivalents (note 6(a))	\$ 9,657,576	16	8,589,500	14	7,650,470	13	2130	Current contract liabilities (note 6(m))	\$ 2,218,144	4	2,218,144	4	2,218,144	4
1120	Current financial assets at fair value through other comprehensive income	137,516	-	116,844	-	109,654	-	2170	Accounts payable	1,467,861	2	1,534,331	3	1,508,800	2
1170	Notes and accounts receivable, net (notes 6(b) and (m))	9,182,984	15	9,497,084	16	7,157,882	11	2180	Accounts payable to related parties (note 7)	192,646	-	176,544	-	247,908	-
1180	Accounts receivable due from related parties (notes 6(b), (m) and 7)	127,160	-	55,211	-	54,523	-	2216	Dividends payable	1,292,331	2	-	-	646,166	1
1200	Other receivables (note 6(c))	211,287	-	153,465	-	153,324	-	2219	Other payables	1,771,048	3	2,267,695	4	1,728,235	3
1210	Other receivables due from related parties (notes 6(c) and 7)	708,437	1	1,951	-	20,695	-	2220	Other payables to related parties (note 7)	127,697	-	98,392	-	36,697	-
1310	Inventories (note 6(d))	5,787,542	10	5,067,682	9	4,376,312	7	2230	Current tax liabilities	464,838	1	480,409	1	312,216	1
1470	Prepayments and other current assets (note 6(a))	110,563	-	140,908	-	1,325,652	2	2281	Current lease liabilities (notes 6(h) and (s))	2,400	-	-	-	1,853	-
	Total current assets	<u>25,923,065</u>	<u>42</u>	<u>23,622,645</u>	<u>39</u>	<u>20,848,512</u>	<u>33</u>	2282	Current lease liabilities, related parties (notes 6(h), (s) and 7)	230,827	-	248,048	-	263,122	-
Non-current assets:								2300	Other current liabilities	395,884	1	165,190	-	174,102	-
1550	Investments accounted for using equity method (note 6(e))	510,880	1	500,196	1	446,262	1		Total current liabilities	<u>8,163,676</u>	<u>13</u>	<u>7,188,753</u>	<u>12</u>	<u>7,137,243</u>	<u>11</u>
1600	Property, plant and equipment (note 6(f))	34,466,924	55	35,373,336	58	39,461,409	64		Non-current liabilities:						
1755	Right-of-use assets (notes 6(g) and 7)	1,182,866	2	1,240,265	2	1,431,717	2	2527	Non-current contract liabilities (note 6(m))	2,742,522	5	3,297,058	6	4,960,666	8
1840	Deferred tax assets (note 6(j))	66,766	-	461,063	-	164,709	-	2570	Deferred tax liabilities (note 6(j))	2,574,535	4	2,535,447	4	2,946,746	5
1900	Other non-current assets	11,315	-	9,893	-	10,540	-	2581	Non-current lease liabilities (notes 6(h) and (s))	4,537	-	-	-	-	-
	Total non-current assets	<u>36,238,751</u>	<u>58</u>	<u>37,584,753</u>	<u>61</u>	<u>41,514,637</u>	<u>67</u>	2582	Non-current lease liabilities, related parties (notes 6(h), (s) and 7)	939,148	2	986,579	2	1,158,138	2
								2640	Net defined benefit liability, non-current (note 6(i))	833,588	1	871,106	1	717,903	1
								2645	Guarantee deposits received	197,240	-	205,561	-	179,800	-
									Total non-current liabilities	<u>7,291,570</u>	<u>12</u>	<u>7,895,751</u>	<u>13</u>	<u>9,963,253</u>	<u>16</u>
									Total liabilities	<u>15,455,246</u>	<u>25</u>	<u>15,084,504</u>	<u>25</u>	<u>17,100,496</u>	<u>27</u>
									Equity (note 6(k)):						
								3100	Ordinary shares	6,461,655	10	6,461,655	10	6,461,655	10
								3200	Capital surplus	18,125,648	29	18,125,648	30	18,125,632	29
								3310	Legal reserve	8,504,731	14	8,504,731	14	8,473,910	14
								3320	Special reserve	324,428	-	324,428	-	1,112,574	2
								3350	Unappropriated retained earnings	13,498,529	22	13,482,234	22	11,162,344	18
								3400	Other equity interest	(208,421)	-	(775,802)	(1)	(73,462)	-
									Total equity	<u>46,706,570</u>	<u>75</u>	<u>46,122,894</u>	<u>75</u>	<u>45,262,653</u>	<u>73</u>
									Total liabilities and equity	<u>\$ 62,161,816</u>	<u>100</u>	<u>\$ 61,207,398</u>	<u>100</u>	<u>\$ 62,363,149</u>	<u>100</u>
	Total assets	<u>\$ 62,161,816</u>	<u>100</u>	<u>\$ 61,207,398</u>	<u>100</u>	<u>\$ 62,363,149</u>	<u>100</u>								

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
For the three months ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

		For the three months ended March 31,			
		2026		2025	
		Amount	%	Amount	%
4000	Operating revenue (notes 6(m) and 7)	\$ 11,177,241	100	8,458,032	100
5000	Operating costs (notes 6(d), (f), (g), (h), (i), (n) and 7)	9,405,796	84	8,027,749	95
	Gross profit from operations	<u>1,771,445</u>	<u>16</u>	<u>430,283</u>	<u>5</u>
	Operating expenses (notes 6(f), (g), (h), (i), (n) and 7):				
6100	Selling expenses	105,795	1	79,644	1
6200	Administrative expenses	313,413	3	317,548	4
6000	Total operating expenses	<u>419,208</u>	<u>4</u>	<u>397,192</u>	<u>5</u>
6900	Net operating income	<u>1,352,237</u>	<u>12</u>	<u>33,091</u>	<u>-</u>
	Non-operating income and expenses (notes 6(e), (f), (h), (o) and 7):				
7100	Interest income	36,880	-	48,440	1
7010	Other income	87,410	1	55,506	1
7020	Other gains and losses	111,910	1	118,031	1
7050	Finance costs	(3,037)	-	(3,749)	-
7060	Share of profit of associates accounted for using equity method	12,797	-	4,822	-
	Total non-operating income and expenses	<u>245,960</u>	<u>2</u>	<u>223,050</u>	<u>3</u>
7900	Profit before tax	1,598,197	14	256,141	3
7950	Less: Tax expense (note 6(j))	289,571	2	48,668	1
8200	Profit	<u>1,308,626</u>	<u>12</u>	<u>207,473</u>	<u>2</u>
8300	Other comprehensive income (notes 6(e), (j) and (k)):				
8310	Components of other comprehensive income that will not be reclassified to profit or loss				
8316	Unrealized (losses) gains from investments in equity instruments measured at fair value through other comprehensive income	20,672	-	3,296	-
8320	Share of other comprehensive income of associates accounted for using equity method	11,154	-	951	-
8349	Less: income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-	-	-	-
	Components of other comprehensive income that will not be reclassified to profit or loss	<u>31,826</u>	<u>-</u>	<u>4,247</u>	<u>-</u>
8360	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	669,444	6	308,399	4
8399	Less: income tax related to components of other comprehensive income that will be reclassified to profit or loss	133,889	1	61,680	1
	Components of other comprehensive income that will be reclassified to profit or loss	<u>535,555</u>	<u>5</u>	<u>246,719</u>	<u>3</u>
8300	Other comprehensive income, net	<u>567,381</u>	<u>5</u>	<u>250,966</u>	<u>3</u>
8500	Total comprehensive income	<u>\$ 1,876,007</u>	<u>17</u>	<u>458,439</u>	<u>5</u>
	Earnings per share (note 6(l))				
9750	Basic earnings per share	<u>\$ 2.03</u>		<u>0.32</u>	
9850	Diluted earnings per share	<u>\$ 2.03</u>		<u>0.32</u>	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Consolidated Statements of Changes in Equity
For the three months ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

	Ordinary share	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Other equity interest		Total	Total equity
						Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income		
Balance at January 1, 2025	\$ 6,461,655	18,125,632	8,473,910	1,112,574	11,601,037	(95,298)	(229,130)	(324,428)	45,450,380
Profit for the three months ended March 31, 2025	-	-	-	-	207,473	-	-	-	207,473
Other comprehensive income for the three months ended March 31, 2025	-	-	-	-	-	246,719	4,247	250,966	250,966
Total comprehensive income for the three months ended March 31, 2025	-	-	-	-	207,473	246,719	4,247	250,966	458,439
Appropriation and allocation of earnings:									
Cash dividends of ordinary share	-	-	-	-	(646,166)	-	-	-	(646,166)
Balance at March 31, 2025	\$ 6,461,655	18,125,632	8,473,910	1,112,574	11,162,344	151,421	(224,883)	(73,462)	45,262,653
Balance at January 1, 2026	\$ 6,461,655	18,125,648	8,504,731	324,428	13,482,234	(598,752)	(177,050)	(775,802)	46,122,894
Profit for the three months ended March 31, 2026	-	-	-	-	1,308,626	-	-	-	1,308,626
Other comprehensive income for the three months ended March 31, 2026	-	-	-	-	-	535,555	31,826	567,381	567,381
Total comprehensive income for the three months ended March 31, 2026	-	-	-	-	1,308,626	535,555	31,826	567,381	1,876,007
Appropriation and allocation of earnings:									
Cash dividends of ordinary share	-	-	-	-	(1,292,331)	-	-	-	(1,292,331)
Balance at March 31, 2026	\$ 6,461,655	18,125,648	8,504,731	324,428	13,498,529	(63,197)	(145,224)	(208,421)	46,706,570

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Consolidated Statements of Cash Flows
For the three months ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

	For the three months ended March 31,	
	2026	2025
Cash flows from operating activities:		
Profit before tax	\$ 1,598,197	256,141
Adjustments:		
Adjustments to reconcile profit:		
Depreciation expense	1,802,870	1,682,246
Interest expense	3,037	3,749
Interest income	(36,880)	(48,440)
Share of profit of associates accounted for using equity method	(12,797)	(4,822)
Net (gains) losses on disposal of property, plant and equipment	(758)	3,369
Unrealized foreign exchange gain	(101,675)	(86,308)
Total adjustments to reconcile profit	1,653,797	1,549,794
Changes in operating assets and liabilities:		
Changes in operating assets:		
Decrease (increase) in notes and accounts receivable (including related parties)	329,708	(156,039)
Increase in other receivables (including related parties)	(50,392)	(34,507)
Increase in inventories	(721,413)	(276,332)
Decrease in prepayments	30,297	109,165
Total changes in operating assets	(411,800)	(357,713)
Changes in operating liabilities:		
Decrease in contract liabilities	(554,536)	(554,536)
(Decrease) increase in accounts payable (including related parties)	(52,441)	235,090
Decrease in other payables (including related parties)	(467,342)	(430,226)
Increase in other current liabilities	230,694	19,431
Decrease in net defined benefit liabilities	(37,518)	(208,876)
Total changes in operating liabilities	(881,143)	(939,117)
Total changes in operating assets and liabilities	(1,292,943)	(1,296,830)
Total adjustments	360,854	252,964
Cash inflow generated from operations	1,959,051	509,105
Interest received	30,112	50,167
Interest paid	(3,037)	(3,749)
Income taxes paid	(5,604)	(3,429)
Net cash flows from operating activities	1,980,522	552,094
Cash flows used in investing activities:		
Acquisition of property, plant and equipment	(416,942)	(893,640)
Proceeds from disposal of property, plant and equipment	3,680	612
Increase in other receivables due from related parties	(693,290)	-
Increase in other financial assets	-	(565,710)
Increase in other non-current assets	(1,422)	(569)
Net cash flows used in investing activities	(1,107,974)	(1,459,307)
Cash flows used in financing activities:		
Decrease in guarantee deposits received	(8,822)	(276)
Payment of lease liabilities	(67,207)	(66,206)
Net cash flows used in financing activities	(76,029)	(66,482)
Effect of exchange rate changes on cash and cash equivalents	271,557	143,473
Net increase (decrease) in cash and cash equivalents	1,068,076	(830,222)
Cash and cash equivalents at beginning of period	8,589,500	8,480,692
Cash and cash equivalents at end of period	\$ 9,657,576	7,650,470

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements
For the Three Months Ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(1) Company history

Nan Ya Printed Circuit Board Corporation “the Company” was legally established with the approval by the Ministry of Economic Affairs on October 28, 1997, with registered address at 7F., No. 390, Sec. 6, Nanjing E. Rd., Neihu Dist., Taipei City, Taiwan. The Company and its subsidiaries “the Group” main operating activities are primarily in the manufacturing and selling of printed circuit boards.

(2) Approval date and procedures of the consolidated financial statements

The accompanying consolidated financial statements were approved and authorized for issuance by the Board of Directors on May 7, 2026.

(3) New standards, amendments and interpretations adopted:

- (a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2026:

- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

- (b) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.	January 1, 2027 note: On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.

(Continued)

NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

<u>Standards or Interpretations</u>	<u>Content of amendment</u>	<u>Effective date per IASB</u>
	<ul style="list-style-type: none"> ● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ‘operating profit’ subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities. ● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. ● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes. 	

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19 “Subsidiaries without Public Accountability: Disclosures”
- Amendments to IAS 21 “Translation to a Hyperinflationary Presentation Currency”

(Continued)

NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

(4) Summary of material accounting policies

(a) Statement of compliance

The accompanying consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as "the Regulations") and IAS 34 "Interim Financial Reporting" which was endorsed by the FSC. These consolidated interim financial statements do not include all disclosures required for full annual consolidated financial statements under International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations as endorsed by the FSC (hereinafter referred to as IFRS endorsed by the FSC).

Except as described below, the significant accounting policies adopted in the accompanying consolidated financial statements are the same as those in the consolidated financial statements as of and for the year ended December 31, 2025. Please refer to note 4 of the consolidated financial statements as of and for the year ended December 31, 2025 relevant information.

(b) Basis of consolidation

(i) List of subsidiaries in the consolidated financial statements include:

Investor	Name of subsidiary	Business activity	Percentage of ownership (%)		
			March 31, 2026	December 31, 2025	March 31, 2025
The Company	NPUC	Selling and other services	100 %	100 %	100 %
The Company	NPHK	Selling and investing in electronic products	100 %	100 %	100 %
NPHK	NPKC	Producing and selling PCB	100 %	100 %	100 %

(ii) Subsidiaries excluded from the consolidated financial statements: None.

(c) Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(d) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Accounting Standards 34 "Interim Financial Reporting".

Income tax expenses for the period are best estimated by multiplying the pre-tax income for the interim reporting period using the effective annual tax rate as forecasted by the management, and allocated to current and deferred taxes based on its proportionate size.

(Continued)

NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time the asset or liability is recovered or settled, and should be recognized directly in equity or other comprehensive income as tax expense.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 “Interim Financial Reporting” endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2025. For related information, please refer to note 5 of the consolidated financial statements for the year ended December 31, 2025.

(6) Explanation of significant accounts

Except as described below, the description of significant accounts in the accompanying consolidated financial statements is not materially different from those in the consolidated financial statements as of and for the year ended December 31, 2025. Please refer to note 6 of the consolidated financial statements as of and for the year ended December 31, 2025 for relevant information.

(a) Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	\$ 2,329	2,212	5
Cash in banks	898,395	578,463	1,336,187
Time deposits	4,274,410	2,820,014	2,366,830
Cash equivalents	<u>4,482,442</u>	<u>5,188,811</u>	<u>3,947,448</u>
	<u>\$ 9,657,576</u>	<u>8,589,500</u>	<u>7,650,470</u>

As of March 31, 2026, December 31 and March 31, 2025, the time deposits more than three months of the Group amounted to \$0, \$0 and \$1,169,956, respectively, have been reclassified to prepayments and other current assets.

Please refer to note 6(p) for the interest rate risk and sensitivity analysis of the consolidated financial assets and liabilities of the Group.

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NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
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(b) Notes and accounts receivables

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable	\$ 65,925	40,574	26,001
Accounts receivable – non-related parties	9,140,063	9,479,514	7,154,885
Accounts receivable – related parties	127,160	55,211	54,523
Less: Loss allowance	<u>(23,004)</u>	<u>(23,004)</u>	<u>(23,004)</u>
	<u>\$ 9,310,144</u>	<u>9,552,295</u>	<u>7,212,405</u>

As of March 31, 2026, December 31 and March 31, 2025, the Group applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, notes receivable and accounts receivable have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information.

	March 31, 2026		
	Notes and Accounts receivables gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 9,288,652	0.243%	22,587
Past due within 3 months	<u>44,496</u>	0.937%	<u>417</u>
	<u>\$ 9,333,148</u>		<u>23,004</u>
	December 31, 2025		
	Notes and Accounts receivables gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 9,493,119	0.237%	22,464
Past due within 3 months	81,619	0.647%	528
Past due 3 to 6 months	<u>561</u>	2.139%	<u>12</u>
	<u>\$ 9,575,299</u>		<u>23,004</u>

(Continued)

NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

	March 31, 2025		
	Notes and Accounts receivables gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	\$ 7,155,804	0.308%	22,006
Past due within 3 months	79,599	1.254%	998
Past due 3 to 6 months	6	2.173%	-
	\$ 7,235,409		23,004

The movements in the allowance for notes and accounts receivable were as follows:

	For the three months ended March 31,	
	2026	2025
Balance at the end of the period (i.e. balance at the beginning of the period)	\$ 23,004	23,004

As of March 31, 2026, December 31 and March 31, 2025, the Group did not provide any notes and accounts receivable as collateral for its loans.

(c) Other receivables

	March 31, 2026	December 31, 2025	March 31, 2025
Other receivables – loans to other related parties	\$ 693,290	-	-
Other receivables – related parties	15,147	1,951	20,695
Tax refund receivable	153,184	111,642	130,676
Others	58,103	41,823	22,648
	\$ 919,724	155,416	174,019

For further credit risk information, please refers to note 6(p).

(d) Inventories

	March 31, 2026	December 31, 2025	March 31, 2025
Finished goods	\$ 546,372	449,749	392,387
Work in process	3,109,856	2,839,577	2,491,370
Raw materials	1,646,964	1,337,943	1,041,852
Supplies	484,350	440,413	450,703
	\$ 5,787,542	5,067,682	4,376,312

(Continued)

NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
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The details of costs of sales were as follows:

	For the three months ended March 31,	
	2026	2025
Inventory that has been sold	\$ 8,527,261	7,093,051
Reversal of inventory write-down	(36,010)	(393)
Unapportioned manufacturing expenses	914,545	935,091
	\$ 9,405,796	8,027,749

For the three months ended March 31, 2026 and 2025, net realizable value of inventories has increased due to the increase in market price, the reversal of write-downs amounted to \$36,010 and \$393, respectively.

As of March 31, 2026, December 31 and March 31, 2025, the Group did not provide any inventories as collateral for its loan.

(e) Investments accounted for using the equity method

The components of the investments accounted for using the equity method were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Associates	\$ 510,880	500,196	446,262

The Group's financial information on investments accounted for using the equity method that are individually insignificant was as follows:

	For the three months ended March 31,	
	2026	2025
Attributable to the Group:		
Net income	\$ 12,797	4,822
Other comprehensive income	11,154	951
Total comprehensive income	\$ 23,951	5,773

As of March 31, 2026, December 31 and March 31, 2025, the Group did not provide any investments accounted for using the equity method as collateral for its loans.

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Notes to Consolidated Financial Statements

(f) Property, plant and equipment

The cost and accumulated depreciation and impairment of the property, plant and equipment of the Group were as follows:

	<u>Building</u>	<u>Machinery and equipment</u>	<u>Vehicles</u>	<u>Miscellaneous equipment</u>	<u>Unfinished construction and equipment pending acceptance</u>	<u>Total</u>
Cost:						
Balance as of January 1, 2026	\$ 4,691,161	73,187,134	22,620	8,819,463	1,254,566	87,974,944
Additions	-	84,258	1,018	2,731	328,935	416,942
Disposals	-	(78,623)	(68)	(15,778)	-	(94,469)
Reclassification	-	341,468	-	26,518	(367,986)	-
Effect of exchange rate changes	79,433	1,040,163	114	7,782	2,400	1,129,892
Balance as of March 31, 2026	<u>\$ 4,770,594</u>	<u>74,574,400</u>	<u>23,684</u>	<u>8,840,716</u>	<u>1,217,915</u>	<u>89,427,309</u>
Balance as of January 1, 2025	\$ 4,686,068	69,236,324	22,943	6,246,365	7,525,360	87,717,060
Additions	-	52,592	-	5,342	835,706	893,640
Disposals	-	(106,057)	-	(1,706)	-	(107,763)
Reclassification	-	1,586,740	-	230,607	(1,817,347)	-
Effect of exchange rate changes	33,073	430,901	45	3,206	1,193	468,418
Balance as of March 31, 2025	<u>\$ 4,719,141</u>	<u>71,200,500</u>	<u>22,988</u>	<u>6,483,814</u>	<u>6,544,912</u>	<u>88,971,355</u>
Accumulated depreciation and impairment:						
Balance as of January 1, 2026	\$ 3,361,289	44,861,076	14,701	4,364,542	-	52,601,608
Depreciation for the period	31,980	1,580,354	457	122,259	-	1,735,050
Disposals	-	(75,701)	(68)	(15,778)	-	(91,547)
Reclassification	-	(312)	-	312	-	-
Effect of exchange rate changes	60,420	647,891	81	6,882	-	715,274
Balance as of March 31, 2026	<u>\$ 3,453,689</u>	<u>47,013,308</u>	<u>15,171</u>	<u>4,478,217</u>	<u>-</u>	<u>54,960,385</u>
Balance as of January 1, 2025	\$ 3,263,791	40,403,704	13,942	4,044,931	-	47,726,368
Depreciation for the period	37,617	1,504,884	497	71,788	-	1,614,786
Disposals	-	(102,313)	-	(1,469)	-	(103,782)
Effect of exchange rate changes	24,163	245,638	39	2,734	-	272,574
Balance as of March 31, 2025	<u>\$ 3,325,571</u>	<u>42,051,913</u>	<u>14,478</u>	<u>4,117,984</u>	<u>-</u>	<u>49,509,946</u>
Carrying amounts:						
Balance as of March 31, 2026	<u>\$ 1,316,905</u>	<u>27,561,092</u>	<u>8,513</u>	<u>4,362,499</u>	<u>1,217,915</u>	<u>34,466,924</u>
Balance as of December 31, 2025	<u>\$ 1,329,872</u>	<u>28,326,058</u>	<u>7,919</u>	<u>4,454,921</u>	<u>1,254,566</u>	<u>35,373,336</u>
Balance as of March 31, 2025	<u>\$ 1,393,570</u>	<u>29,148,587</u>	<u>8,510</u>	<u>2,365,830</u>	<u>6,544,912</u>	<u>39,461,409</u>

For gains and losses on disposals, please refer to note 6(o).

As of March 31, 2026, December 31 and March 31, 2025, the Group did not provide any property, plant and equipment as collateral for its loans.

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NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
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(g) Right-of-use assets

The Group leases assets including land and buildings, as recognized right-of-use assets. Information about leases for which the Group as a lessee was presented below:

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
Cost:			
Balance as of January 1, 2026	\$ 440,684	2,164,908	2,605,592
Additions	7,332	-	7,332
Change in an index of lease payment	2,160	-	2,160
Effect of exchange rate changes	<u>1,198</u>	<u>-</u>	<u>1,198</u>
Balance as of March 31, 2026	<u>\$ 451,374</u>	<u>2,164,908</u>	<u>2,616,282</u>
Balance as of January 1, 2025	\$ 429,889	2,178,168	2,608,057
Write-off	-	(24,582)	(24,582)
Change in an index of lease payment	11,499	-	11,499
Effect of exchange rate changes	<u>499</u>	<u>-</u>	<u>499</u>
Balance as of March 31, 2025	<u>\$ 441,887</u>	<u>2,153,586</u>	<u>2,595,473</u>
Accumulated depreciation:			
Balance as of January 1, 2026	\$ 313,413	1,051,914	1,365,327
Depreciation for the period	19,708	48,112	67,820
Effect of exchange rate changes	<u>269</u>	<u>-</u>	<u>269</u>
Balance as of March 31, 2026	<u>\$ 333,390</u>	<u>1,100,026</u>	<u>1,433,416</u>
Balance as of January 1, 2025	\$ 236,648	882,482	1,119,130
Depreciation for the period	18,981	48,479	67,460
Write-off	-	(22,931)	(22,931)
Effect of exchange rate changes	<u>97</u>	<u>-</u>	<u>97</u>
Balance as of March 31, 2025	<u>\$ 255,726</u>	<u>908,030</u>	<u>1,163,756</u>
Carrying amount:			
Balance as of March 31, 2026	<u>\$ 117,984</u>	<u>1,064,882</u>	<u>1,182,866</u>
Balance as of December 31, 2025	<u>\$ 127,271</u>	<u>1,112,994</u>	<u>1,240,265</u>
Balance as of March 31, 2025	<u>\$ 186,161</u>	<u>1,245,556</u>	<u>1,431,717</u>

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NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

(h) Lease liabilities

The carrying amount of the lease liabilities was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Current	\$ <u>233,227</u>	<u>248,048</u>	<u>264,975</u>
Non-current	\$ <u>943,685</u>	<u>986,579</u>	<u>1,158,138</u>

For the maturity analysis, please refer to note 6(p).

The amounts recognized in profit or loss were as follows:

	For the three months ended March 31,	
	2026	2025
Interest on lease liabilities	\$ <u>3,037</u>	<u>3,678</u>
Variable lease payment not included in the measurement of lease liabilities; expenses relating to short-term leases; expenses relating to leases of low-value assets	\$ <u>10,426</u>	<u>9,683</u>

The amounts recognized in the statement of cash flows for the Group were as follows:

	For the three months ended March 31,	
	2026	2025
Total cash outflow for leases	\$ <u>80,670</u>	<u>79,567</u>

(i) Real estate leases

The Group leases land and buildings to be used for its office space and plants, which typically runs for a period of 2 to 10 years.

(ii) Other leases

The Group leases machinery and equipment with contract periods within a year. These leases are short-term leases or leases of low-value items. The Group has elected not to recognize its right-of-use assets and lease liabilities for these leases.

(i) Employee benefits

(i) Defined benefit plan

Management believes that there was no material volatility of the market, no material reimbursement and settlement or other material one-time events since prior fiscal year. As a result, the pension cost in the accompanying interim consolidated financial statements was measured and disclosed according to the actuarial report as of December 31, 2025 and 2024.

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NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
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The pension expenses recorded were as follows:

	For the three months ended March 31,	
	2026	2025
Operating costs	\$ 3,777	4,367
Selling expenses	128	155
Administrative expenses	576	698
	\$ 4,481	5,220

(ii) Defined contribution plan

The pension costs contributed to the related authority were as follows:

	For the three months ended March 31,	
	2026	2025
Operating costs	\$ 133,633	120,437
Selling expenses	2,084	2,066
Administrative expenses	7,728	7,715
	\$ 143,445	130,218

(j) Income tax

(i) The details of income tax expense were as follows:

	For the three months ended March 31,	
	2026	2025
Current income tax expense	\$ 230,639	27,365
Deferred income tax expense	58,932	21,303
Total income tax expense	\$ 289,571	48,668

The details of income tax expense under other comprehensive income were as follows:

	For the three months ended March 31,	
	2026	2025
Components of other comprehensive income that will be reclassified to profit or loss:		
Exchange differences on translation of foreign financial statements	\$ 133,889	61,680

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NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
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- (ii) The Company's tax returns for the year through 2023 were assessed by the ROC tax authorities.
- (iii) The Group is subject to the global minimum top-up tax under Pillar Two tax legislation. During the year 2025, the Group's subsidiary operating in Hong Kong enacted and implemented income inclusion rules in accordance with Pillar Two requirements, with the domestic minimum top-up tax becoming effective on January 1 of the same year. Based on an analysis of Hong Kong's tax regime and the applicable effective tax rates, the Group does not expect the top-up tax to have a material impact. The Group will continue to closely monitor and assess legislative developments in the jurisdictions where its subsidiaries operate. Any impact arising from the top-up tax will be recognized as current income tax expense, as appropriate.

(k) Capital and other equity interest

Except for those described below, there were no material changes in equity for the three months ended March 31, 2026 and 2025. Please refer to note 6(k) of the consolidated financial statements for the year ended December 31, 2025 for other relevant disclosures.

(i) Capital surplus

The components of capital surplus were as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Paid-in capital in excess of par value	\$ 17,874,841	17,874,841	17,874,841
Employee stock options	250,434	250,434	250,434
Others	<u>373</u>	<u>373</u>	<u>357</u>
	<u>\$ 18,125,648</u>	<u>18,125,648</u>	<u>18,125,632</u>

(ii) Retained earnings

According to the rules of the Company's articles, any earnings of an annual final accounting shall first be used to pay income taxes and to offset accumulated losses. Thereafter, 10% of the remaining earnings shall be appropriated as legal reserve; however, this requirement shall not apply once the legal reserve has reached the amount of the paid-in capital. The Company may also appropriate a special reserve when necessary. If there are any remaining earnings for the year, together with unappropriated earnings accumulated from prior years, the Board of Directors shall prepare a proposal for the distribution of dividends. The distribution of cash dividends is authorized to be approved by a resolution adopted by a majority vote at a meeting attended by at least 2/3 of the directors, and shall be reported to the shareholders' meeting thereafter; while the distribution of stock dividends shall be submitted to the shareholders' meeting for approval.

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NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
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The Company adopts three kinds of dividend distribution policies, which are cash dividends, capitalization of earnings, and capital surplus. The net earnings after deducting the legal reserve and special reserve may first be distributed by way of cash dividends which shall be equal to at least fifty percent of the Company's total dividend distribution every year. The capitalization of earnings and capital surplus shall not exceed fifty percent of the total dividends.

Earnings distribution

The 2025 and 2024 earnings distribution had been approved during the board meetings held on February 24, 2026 and February 27, 2025, respectively, as follows:

	2025		2024	
	Dividends per share (NTD)	Amount	Dividends per share (NTD)	Amount
Dividends distributed to common shareholders:				
Cash	\$ 2.00	1,292,331	1.00	646,166

(iii) Other equity interest (net of tax)

	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets at fair value through other comprehensive income	Total
Balances as of January 1, 2026	\$ (598,752)	(177,050)	(775,802)
Exchange differences on translation of foreign operations	535,555	-	535,555
Unrealized gains (losses) on financial assets at fair value through other comprehensive income	-	20,672	20,672
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income, associates accounted for using equity method	-	11,154	11,154
Balances as of March 31, 2026	\$ (63,197)	(145,224)	(208,421)
Balances as of January 1, 2025	\$ (95,298)	(229,130)	(324,428)
Exchange differences on translation of foreign operations	246,719	-	246,719
Unrealized gains (losses) on financial assets at fair value through other comprehensive income	-	3,296	3,296
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income, associates accounted for using equity method	-	951	951
Balances as of March 31, 2025	\$ 151,421	(224,883)	(73,462)

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NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

(l) Earnings per share

Calculation of earnings per share for the three months ended March 31, 2026 and 2025 was as follows:

(i) Basic earnings per share

1) Net profit attributable to equity shareholders of the Company

	For the three months ended March 31,	
	2026	2025
Net profit attributable to equity shareholders of the Company	\$ 1,308,626	207,473

2) Weighted average number of ordinary shares outstanding

	For the three months ended March 31,	
	2026	2025
Weighted average number of ordinary shares outstanding (in thousands of shares)	646,166	646,166

(ii) Diluted earnings per share

1) Net profit attributable to equity shareholders of the Company (diluted)

	For the three months ended March 31,	
	2026	2025
Net profit attributable to equity shareholders of the Company (diluted)	\$ 1,308,626	207,473

2) Weighted average number of ordinary shares outstanding (diluted)

	For the three months ended March 31,	
	2026	2025
Weighted average number of ordinary shares outstanding (basic) (in thousands of shares)	646,166	646,166
Effects of dilutive potential ordinary shares		
Effects of employee stock compensation (in thousands of shares)	12	7
Weighted average number of ordinary shares outstanding (diluted) (in thousands of shares)	646,178	646,173

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(m) Revenue from contracts with customers

(i) Disaggregation of revenue

	For the three months ended March 31,	
	2026	2025
Primary geographical markets:		
Taiwan	\$ 4,902,091	3,120,006
USA	532,490	517,624
Mainland China	3,513,163	3,452,314
Korea	1,048,982	489,981
Other countries	1,180,515	878,107
	\$ 11,177,241	8,458,032
Major products:		
Printed circuit board	\$ 10,883,573	8,243,862
Others	293,668	214,170
	\$ 11,177,241	8,458,032

(ii) Contract balances

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable	\$ 65,925	40,574	26,001
Accounts receivable—non-related parties	9,140,063	9,479,514	7,154,885
Accounts receivable—related parties	127,160	55,211	54,523
Less: Loss allowance	(23,004)	(23,004)	(23,004)
	\$ 9,310,144	9,552,295	7,212,405
Contract liabilities—unearned sales	\$ 4,960,666	5,515,202	7,178,810
Current	\$ 2,218,144	2,218,144	2,218,144
Non-current	2,742,522	3,297,058	4,960,666
	\$ 4,960,666	5,515,202	7,178,810

For details on notes and accounts receivable and allowance for impairment, please refer to note 6(b).

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The contract liabilities primarily relate to the advance consideration received from customers, for which revenue will be recognized when products are delivered to customers.

The amount of revenue recognized for the three months ended March 31, 2026 and 2025 that were included in the contract liability balance at the beginning of the period both amounted to \$554,536.

(n) Employee compensation

On May 27, 2025, the Company resolved at the shareholders' meeting to amend its Articles of Incorporation. According to the amended Articles of Incorporation, if there is profit for the year, 0.05% to 0.5% of the profit before deducting employee compensation for the year should be set aside as employee compensation; among which, 0.03% to 0.3% of the profit before deducting employee compensation for the year should be set aside for salary adjustments or employee compensation for entry-level employees. When the Company incurs an accumulated deficit, the Company should reserve in advance to cover the accumulated deficit. Prior to the amendment, the Articles of Incorporation stipulated that if there is a profit for the year, the Company should set aside 0.05% to 0.5% of the pre-tax earnings before deducting the employees' remuneration for the year as employee compensation. However, if there are accumulated deficits, the Company should reserve an amount to cover such deficits.

The estimated remunerations to employees amounted to \$3,203 and \$513 for the three months ended March 31, 2026 and 2025, respectively. These amounts were estimated using the Company's net income before tax before the remunerations to employees for each period, deducting the accumulated losses and then multiplying the remaining amount by the proposed percentage which is stated under the Company's Article of Incorporation. These remunerations were expensed under operating costs or expenses for the period. Related information would be available on the Market Observation Post System website.

For the years ended December 31, 2025 and 2024, the remunerations to employees amount to \$4,698 and \$323, respectively, which were paid in cash. There was no difference from the actual distribution. Related information can be accessed from the Market Observation Post System website.

(o) Non-operating income and expenses

(i) Interest income

The details of interest income were as follows:

	For the three months ended	
	March 31,	
	2026	2025
Interest income from bank deposits	\$ 22,103	35,662
Other interest income	14,777	12,778
	\$ 36,880	48,440

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(ii) Other income

The details of other income were as follows:

	For the three months ended March 31,	
	2026	2025
Rental income	\$ 15,542	9,327
Government grants	26	389
Others	71,842	45,790
	\$ 87,410	55,506

(iii) Other gains and losses

The details of other gains and losses were as follows:

	For the three months ended March 31,	
	2026	2025
Gains (losses) on disposal of property, plant and equipment	\$ 758	(3,369)
Net foreign exchange gains	111,877	124,172
Others	(725)	(2,772)
	\$ 111,910	118,031

(iv) Finance costs

The details of finance costs were as follows:

	For the three months ended March 31,	
	2026	2025
Interest expense	\$ 3,037	3,749

(p) Financial instruments

Except for the contention mentioned below, there was no significant change with regard to the fair value and exposure risks of credit risk, liquidity risk and market risk on financial instruments. Please refer to note 6(p) of the consolidated financial statements for the year ended December 31, 2025 for the related information.

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(i) Liquidity risk

The following table shows the remaining contractual maturities of financial liabilities, including estimated interest payments :

	<u>Carrying amount</u>	<u>Contractual cash flow</u>	<u>Within 6 months</u>	<u>6-12 months</u>	<u>1-2 years</u>	<u>2-5 years</u>	<u>Over 5 years</u>
March 31, 2026							
Non-derivative financial liabilities							
Accounts payable (including related parties)	\$ 1,660,507	1,660,507	1,660,507	-	-	-	-
Dividends payable	1,292,331	1,292,331	1,292,331	-	-	-	-
Other payables (including related parties)	1,898,745	1,898,745	1,898,745	-	-	-	-
Lease liabilities (including current portion)	<u>1,176,912</u>	<u>1,209,908</u>	<u>141,242</u>	<u>102,478</u>	<u>204,955</u>	<u>609,406</u>	<u>151,827</u>
	<u>\$ 6,028,495</u>	<u>6,061,491</u>	<u>4,992,825</u>	<u>102,478</u>	<u>204,955</u>	<u>609,406</u>	<u>151,827</u>
December 31, 2025							
Non-derivative financial liabilities							
Accounts payable (including related parties)	\$ 1,710,875	1,710,875	1,710,875	-	-	-	-
Other payables (including related parties)	2,366,087	2,366,087	2,366,087	-	-	-	-
Lease liabilities (including current portion)	<u>1,234,627</u>	<u>1,270,398</u>	<u>138,980</u>	<u>120,058</u>	<u>202,272</u>	<u>606,816</u>	<u>202,272</u>
	<u>\$ 5,311,589</u>	<u>5,347,360</u>	<u>4,215,942</u>	<u>120,058</u>	<u>202,272</u>	<u>606,816</u>	<u>202,272</u>
March 31, 2025							
Non-derivative financial liabilities							
Accounts payable (including related parties)	\$ 1,756,708	1,756,708	1,756,708	-	-	-	-
Dividends payable	646,166	646,166	646,166	-	-	-	-
Other payables (including related parties)	1,764,932	1,764,932	1,764,932	-	-	-	-
Lease liabilities (including current portion)	<u>1,423,113</u>	<u>1,468,579</u>	<u>139,169</u>	<u>138,796</u>	<u>238,295</u>	<u>601,465</u>	<u>350,854</u>
	<u>\$ 5,590,919</u>	<u>5,636,385</u>	<u>4,306,975</u>	<u>138,796</u>	<u>238,295</u>	<u>601,465</u>	<u>350,854</u>

It is not expected that the cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts.

(Continued)

NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

(ii) Currency risk

1) Exposure to foreign currency risk

The Group's significant exposure to foreign currency risk was as follows:

March 31, 2026			
	Foreign currency	Exchange rate	New Taiwan Dollars
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	\$ 257,270	31.9800	8,227,508
EUR	932	36.7318	34,248
JPY	19,887	0.2006	3,989
CNY	595	4.6217	2,751
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD	8,906	31.9800	284,805
JPY	479,111	0.2006	96,110
December 31, 2025			
	Foreign currency	Exchange rate	New Taiwan Dollars
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	\$ 272,067	31.4380	8,553,229
EUR	741	36.6957	27,195
JPY	86,905	0.1997	17,355
CNY	167	4.4727	746
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD	8,791	31.4380	276,379
JPY	516,066	0.1997	103,058

(Continued)

NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

	March 31, 2025		
	Foreign currency	Exchange rate	New Taiwan Dollars
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	\$ 268,578	33.1820	8,911,964
EUR	633	35.9413	22,744
JPY	59,159	0.2216	13,110
CNY	208	4.6226	961
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD	6,977	33.1820	231,517
JPY	917,771	0.2216	203,378

2) Sensitivity analysis

The Group's exposure to foreign currency risk arises from the foreign currency exchange fluctuations on cash and cash equivalents, accounts receivable and other receivables, loans, accounts payable and other payables which are denominated in foreign currencies. A 1% depreciation or appreciation of the NTD against the USD, EUR, JPY and CNY as of March 31, 2026 and 2025 would have increased or decreased the net income before tax by \$78,876 and \$85,139 for the three months ended March 31, 2026 and 2025, respectively. The analysis is performed on the same basis for both periods.

3) Foreign exchange gain and loss on monetary items

Due to the variety of functional currencies, the Group disclosed its aggregated foreign exchange gains (losses); the Group's foreign exchange gains, including realized and unrealized, for the three months ended March 31, 2026 and 2025 were the net exchange gains of \$111,877 and \$124,172, respectively.

(iii) Interest rate analysis

The Group's exposure to interest rate risk arising from financial assets and liabilities is described in the liquidity risk section of this note.

The following sensitivity analysis is based on the risk exposure to interest rates of the derivative and non-derivative financial instruments on the reporting date. For floating rate instruments, the sensitivity analysis assumes the liabilities bearing variable interest rates are outstanding for the whole year. A 1% increase or decrease in interest rate is assessed by management to be a reasonably possible change in interest rate.

If the interest rates increase or decrease by 1% (with all the other factors remain constant) for the three months ended March 31, 2026 and 2025, no significant impact on the Group's profit would occur.

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NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

	December 31, 2025				
	Carrying Amount	Fair Value			Total
		Level 1	Level 2	Level 3	
Financial liabilities measured by amortized cost					
Accounts payable (including related parties)	\$ 1,710,875	-	-	-	-
Other payables (including related parties)	2,366,087	-	-	-	-
Lease liabilities (including current portion)	<u>1,234,627</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 5,311,589</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	March 31, 2025				
	Carrying Amount	Fair Value			Total
		Level 1	Level 2	Level 3	
Financial assets at fair value through other comprehensive income					
Domestic listed stocks	\$ 109,654	<u>109,654</u>	<u>-</u>	<u>-</u>	<u>109,654</u>
Financial assets measured by amortized cost					
Cash and cash equivalents	7,650,470	-	-	-	-
Notes and accounts receivable, net (including related parties)	7,212,405	-	-	-	-
Other receivables (including related parties)	43,343	-	-	-	-
Other financial assets (recognized as other current assets)	<u>1,169,956</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 16,185,828</u>	<u>109,654</u>	<u>-</u>	<u>-</u>	<u>109,654</u>
Financial liabilities measured by amortized cost					
Accounts payable (including related parties)	\$ 1,756,708	-	-	-	-
Dividends payable	646,166	-	-	-	-
Other payables (including related parties)	1,764,932	-	-	-	-
Lease liabilities (including current portion)	<u>1,423,113</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 5,590,919</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

(q) Financial risk management

There were no significant changes in the Group's financial risk management objective and policy since December 31, 2025. Please refer to the detailed disclosure on financial risk management in note 6(q) of the consolidated financial statements for the year ended December 31, 2025.

(r) Capital management

The objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2025. Please refer to note 6(r) of the consolidated financial statements as of and for the year ended December 31, 2025, for the detailed disclosure on capital management.

(s) Investing and financing activities not affecting current cash flow

The Group' s investing and financing activities which did not affect the current cash flow for the three months ended March 31, 2026 and 2025 were as follows:

(i) For right-of-use assets under leases, please refer to note 6(g).

(ii) Reconciliation of liabilities arising from financing activities were as follows:

	<u>January 1, 2026</u>	<u>Cash flows</u>	<u>Non-cash changes</u>		<u>March 31, 2026</u>
			<u>Acquisition</u>	<u>Changes in lease payments</u>	
Lease liabilities (including current portion)	<u>\$ 1,234,627</u>	<u>(67,207)</u>	<u>9,492</u>	<u>-</u>	<u>1,176,912</u>
			<u>Non-cash changes</u>		
	<u>January 1, 2025</u>	<u>Cash flows</u>	<u>Acquisition</u>	<u>Changes in lease payments</u>	<u>March 31, 2025</u>
Lease liabilities (including current portion)	<u>\$ 1,479,471</u>	<u>(66,206)</u>	<u>11,499</u>	<u>(1,651)</u>	<u>1,423,113</u>

(7) Related-party transactions

(a) Parent company and ultimate controlling party

Nan Ya Plastics Corporation is both the parent company and the ultimate controlling party of the Group. It owns 66.04% of all shares outstanding of the Company, and has issued the consolidated financial statements available for public use.

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NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

(b) Names and relationship with related parties

The followings are entities that have had transactions with the Group during the periods covered in the consolidated financial statements.

<u>Name of related party</u>	<u>Relationship with the Group</u>
Nan Ya Plastics Corporation (NYPC)	The parent company
Formosa Advanced Technologies Co., Ltd. (FATC)	The Group's associates
Nan Ya Electronic Materials (Kunshan) Co., Ltd. (NEMK)	The Group's parent company is the ultimate controlling parent of the company
Nan Ya Electric (Nantong) Co., Ltd. (NENC)	The Group's parent company is the ultimate controlling parent of the company
Formosa Plastics Corporation (FPC)	The Group's parent company is the company's board of director
Formosa Biomedical Technology Corporation	The Group's parent company is a board of director of the company
Wellink Technology Co., Ltd. (WTC)	The Group's parent company is the ultimate controlling parent of the company
PFG Fiber Glass (Kunshan) Co., Ltd. (PFG)	The Group's parent company is the ultimate controlling parent of the company

(c) Significant related-party transactions

(i) Operating revenues

Significant sales to related parties were as follows:

	For the three months ended	
	March 31,	
	<u>2026</u>	<u>2025</u>
Associates	\$ 270,231	165,213
Other related parties	151	211
	<u>\$ 270,382</u>	<u>165,424</u>

The sales price from related parties is not significantly different from non-related general parties. The normal credit term with the companies above is collection on open account 70 days. There is no collateral received among related parties accounts receivable and there is no need to estimate loss allowance.

(Continued)

NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

(ii) Receivables from related parties

The balances of accounts receivable from related parties were as follows:

<u>Account</u>	<u>Relationship</u>	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Accounts receivable due from related parties	Associates	\$ 127,160	55,128	54,478
Accounts receivable due from related parties	Other related parties	-	83	45
		<u>\$ 127,160</u>	<u>55,211</u>	<u>54,523</u>

(iii) Purchases from related parties

Significant purchases from related parties were as follows:

	<u>For the three months ended March 31,</u>	
	<u>2026</u>	<u>2025</u>
The parent company	\$ 427,585	418,922
Other related parties		
NEMK	178,481	141,810
WTC	31,199	33,692
Others	<u>33,879</u>	<u>39,029</u>
	<u>\$ 671,144</u>	<u>633,453</u>

The purchase price from related parties is not significantly different from non-related general parties. The normal credit term with the related parties above is collected on open account 30 days, on open account 60 days, on open account 90 days and on the day following the day of approving payment, respectively.

(iv) Payables to related parties

The details of accounts payable to related parties were as follows:

<u>Account</u>	<u>Relationship</u>	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Accounts payable to related parties	The parent company	\$ 95,586	100,434	157,217
Accounts payable to related parties	Other related parties NEMK	75,328	43,797	61,925
Accounts payable to related parties	WTC	12,210	22,553	17,346
Accounts payable to related parties	Others	<u>9,522</u>	<u>9,760</u>	<u>11,420</u>
		<u>\$ 192,646</u>	<u>176,544</u>	<u>247,908</u>

(Continued)

NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

(v) Property transaction

The Group purchased fixed assets from the parent company with the acquisition price of \$332,948 for the year ended December 31, 2025. As of March 31, 2026 and December 31, 2025, the Group still had unpaid payables accounted for as other payables to related parties amounting to \$66,590.

(vi) Loans to related parties

	Other receivables due from related parties		
	March 31, 2026	December 31, 2025	March 31, 2025
Other related parties – PFG	\$ 693,290	-	-
Range of interest rates	2.10%	-	-

The Group's loans to related parties were unsecured. There are no provisions for doubtful debt required after the management's assessment.

(vii) Dividends

	Other receivables due from related parties		
	March 31, 2026	December 31, 2025	March 31, 2025
Associates – FATC	\$ 13,267	-	19,237

(viii) Lease of property, plant and equipment

- 1) The lease revenue of the Group from leasing its property, plant and equipment to its related parties, accounted for as other income, were as follows:

	Lease revenue	
	For the three months ended	
	March 31,	
	2026	2025
The parent company	\$ 3,203	3,173

The rentals charged to related parties are determined based on the local market prices and monthly rentals, depending on the contract. As of March 31, 2026, December 31 and March 31, 2025, all rentals have been collected by the Group.

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NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

- 2) The rental expenses of the Group's property, plant and equipment leased from its related parties were as follows:

The Group entered into different lease agreements with its parent company for its Taipei office, as well as its factories and employee dormitories, both located at Luchu Dist., Taoyuan City and Shulin Dist., New Taipei City, with monthly rental fees based on the local market prices within their respective vicinities. For the three months ended March 31, 2026 and 2025, the above rentals amounting to \$9,411 and \$8,624, respectively, were recognized as expenses. For the three months ended March 31, 2026 and 2025, the amount of \$3,012 and \$3,669 was recognized as interest expense. As of March 31, 2026, December 31 and March 31, 2025 the balance of lease liabilities amounting to \$1,169,975, \$1,234,627 and \$1,421,260 respectively.

- (ix) Others

The Group bought utilities such as steam, water and electricity from other related parties-Nan Ya Electronic Materials (Kunshan) Co., Ltd. amounting to \$87,691 and \$107,044, for the three months ended March 31, 2026 and 2025, respectively. As of March 31, 2026, December 31 and March 31, 2025, the Group still had unpaid payables accounted for as other payables to related parties amounting to \$61,107, \$31,802 and \$36,697, respectively.

For the three months ended March 31, 2026 and 2025, the Group provides sewage treatment service to Nan Ya Electronic Materials (Kunshan) Co., Ltd. and receives \$5,664 and \$4,605, respectively. As of March 31, 2026, December 31 and March 31, 2025, the Group still had uncollected receivables accounted for as other receivables due from related parties amounting to \$1,880, \$1,951 and \$1,458, respectively.

- (d) Key management personnel compensation

Key management personnel compensation comprised

	For the three months ended March 31,	
	2026	2025
Short-term employee benefits	\$ 6,293	6,406

- (8) Pledged assets: None

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NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

(9) Commitments and contingencies

(a) The outstanding letters of credit for the importation of raw materials by the Group were as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Outstanding letters of credit for the importation of raw materials	\$ -	26,565	-

(b) The endorsements by the bank were as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
The guarantee for customs	\$ 43,000	43,000	26,000
The guarantee for letters of credit	20,520	20,520	39,500

(10) Losses Due to Major Disasters: None

(11) Subsequent Events: None

(12) Other

(a) A summary of current-period employee benefits, and depreciation by function, was as follows:

	For the three months ended March 31, 2026			For the three months ended March 31, 2025		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits						
Salaries	1,875,928	185,927	2,061,855	1,597,934	180,405	1,778,339
Labor and health insurance	166,846	14,505	181,351	150,380	14,858	165,238
Pension expenses	137,410	10,516	147,926	124,804	10,634	135,438
Remuneration of directors	-	1,490	1,490	-	1,500	1,500
Other personnel expenses	53,752	4,357	58,109	55,508	4,602	60,110
Depreciation expenses	1,796,761	6,109	1,802,870	1,675,591	6,655	1,682,246

(b) The seasonality of operation

The operation of the Group is not influenced by seasonality and periodicity.

(Continued)

NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES

Notes to Consolidated Financial Statements

(13) Other disclosures

(a) Information on significant transactions

The following is the information on significant transactions required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” for the Group:

(i) Loans to other parties:

(in thousands of New Taiwan Dollars)

Number	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount	Range of interest rates during the period	Purposes of fund financing for the borrower (Note 1)	Transaction amount for business between two parties	Reasons for short-term financing	Loss Allowance	Collateral		Individual funding loan limits	Maximum limit of fund financing
													Item	Value		
1	NPKC	PFG	Other receivables due from related parties	Yes	693,290	693,290	693,290	2.10% -2.10%	2	-	Operating capital	-	None	-	4,300,338 (Note 2)	8,600,677 (Note 3)

Note 1: 1. With business contact

2. Necessary for short-term financing

Note 2: The amount of financing to related parties or parties with business contact is subjected to a limit, which is 50% of the net value. To other counterparties, the limit is 20% of the net value.

Note 3: The amount of financing to others is subjected to a limit, which is 100% of the net value. To those without business contact but in need of fund, the limit is 40% of the net value.

(ii) Guarantees and endorsements for other parties: None

(iii) Information regarding material securities held at the reporting date (subsidiaries, associates and joint ventures not included): None

(iv) Related-party transactions for purchases and sales with amounts exceeding the lower of \$100 million or 20% of the capital stock:

(in thousands of New Taiwan Dollars)

Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/Accounts receivable (payable)		Note
			Purchase/(Sale)	Amount	Percentage of total purchases/(sales)	Payment terms	Unit price	Payment terms	Ending balance	Percentage of total notes/accounts receivable (payable)	
The Company	NYPK	Parent company	Purchase	422,623	11.89 %	O/A 30 days	-	-	(90,624)	(6.87)%	-
The Company	NPKC	Subsidiary of the Company	Purchase	1,260,386	35.45 %	O/A 30 days	-	-	(500,337)	(37.92)%	Note
NPKC	The Company	Parent company	(sale)	(1,260,386)	(30.01)%	O/A 30 days	-	-	500,337	16.48%	Note
NPKC	FATC	Associates	(sale)	(173,841)	(4.14)%	O/A 70 days	-	-	106,134	3.50%	-
NPKC	NEMK	Other related parties	Purchase	178,481	7.18 %	O/A 60 days	-	-	(75,328)	(8.93)%	-

Note: The transactions listed in the left have been written off during the preparation of the consolidated financial statements.

(v) Receivables from related parties with amounts exceeding the lower of \$100 million or 20% of the capital stock:

(in thousands of New Taiwan Dollars)

Name of company	Counter-party	Nature of relationship	Ending balance	Turnover rate	Overdue		Amounts received in subsequent period	Loss Allowance
					Amount	Action taken		
NPKC	The Company (Note)	Parent company	500,337	10.66	-	-	500,337	-
NPKC	FATC	Associates	106,134	8.86	-	-	60,091	-

Note : The above transactions listed have been written off during the preparation of the consolidated financial statements.

(vi) Business relationships and significant intercompany transactions:

(in thousands of New Taiwan Dollars)

No.	Name of company	Name of counter-party	Nature of relationship	Intercompany transactions			
				Account name	Amount	Trading terms	Percentage of the consolidated net revenue or total assets
1	NPKC	The Company	2	Sales	1,260,386	O/A 30 days	11.28%
1	NPKC	The Company	2	Accounts receivable due from related parties	500,337	O/A 30 days	0.80%

(Continued)

NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES

Notes to Consolidated Financial Statements

Note 1: Numbers are filled in as follows

1. 0 represents the parent company
2. Subsidiaries are numbered from 1

Note 2: Classifications of relation with counterparty are listed as follows:

1. Parent to subsidiary
2. Subsidiary to parent
3. Between subsidiaries

Note 3: Only data related to sales and accounts receivable of all the intercompany transactions and business contact are disclosed. The related purchase and accounts payable are not stated.

Note 4: The transactions listed above have been written off during the preparation of the consolidated financial statements.

(b) Information on investees

The following is the information on investees for the three months ended March 31, 2026 (excluding information on investees in Mainland China):

(in thousands of shares and New Taiwan Dollars)

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of March 31, 2026			Net income (losses) of investee	Share of profits/(losses) of investee	Note
				March 31, 2026	December 31, 2025	Shares (in thousands)	Percentage of ownership	Carrying amount			
The Company	NPHK	HK	Business of electronic products	8,595,674	8,595,674	2,152,020	100.00 %	20,749,475	195,373	195,373	Note1
The Company	NPUC	USA	Customer sales promotion	3,479	3,479	1,000	100.00 %	23,910	67	67	Note1
The Company	FATC	TW	Assembling testing and producing modules for IC	472,968	472,968	13,267	3.00 %	510,880	426,351	12,797	Note2

Note1: The transactions listed in the left have been written off during the preparation of the consolidated financial statements.

Note2: Investee company accounted for using equity method.

(c) Information on investment in mainland China

(i) The names of investees in Mainland China, the main businesses and products, and other information:

(in thousands of New Taiwan Dollars)

Name of investee	Main businesses and products	Total amount of paid-in capital	Method of investment	Accumulated outflow of investment from Taiwan as of January 1, 2026	Investment flows		Accumulated outflow of investment from Taiwan as of March 31, 2026	Net income (losses) of the investee	Percentage of ownership	Investment income (losses)	Carrying amount	Accumulated remittance of earnings in current period
					Outflow	Inflow						
NPKC	Production and marketing of PCBs	8,592,495	(Note 1)	8,592,495	-	-	8,592,495	195,155	100.00%	195,155	20,733,171	4,063,822
										(Note 2)		

Note 1: NPKC in Mainland China is invested through a company established in a third region.

Note 2: Investment income or loss is recognized according to the financial statements reviewed by the CPA of the Taiwanese parent company.

Note3: The transaction listed above has been written off during the preparation of the consolidated financial statements.

(ii) Limitation on investment in Mainland China:

(in thousands of New Taiwan Dollars)

Accumulated Investment in Mainland China as of March 31, 2026	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment (Note)
8,592,495	8,592,495	-

Note: The Industrial Development Bureau of the MOEA issued a letter to the Company stating that it qualifies under Section 12 of the Statute for Upgrading Industries.

(iii) Significant transactions:

Please refer to "Information on significant transactions" for direct or indirect significant transactions (written off during the preparation of the consolidated financial statements), between the Company and its investees in Mainland China for the three months ended March 31, 2026.

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NAN YA PRINTED CIRCUIT BOARD CORPORATION AND SUBSIDIARIES
Notes to Consolidated Financial Statements

(14) Segment information:

The information and reconciliation of operating segments of the Group are as follows:

	For the three months ended March 31, 2026				
	<u>Domestic</u>	<u>American</u>	<u>Asian</u>	<u>Adjustments and elimination</u>	<u>Total</u>
Revenue:					
From external clients	\$ 8,237,706	-	2,939,535	-	11,177,241
Intersegments	<u>5,910</u>	<u>8,623</u>	<u>1,260,386</u>	<u>(1,274,919)</u>	<u>-</u>
Total revenue	<u>\$ 8,243,616</u>	<u>8,623</u>	<u>4,199,921</u>	<u>(1,274,919)</u>	<u>11,177,241</u>
Income/Loss of reportable segments	<u>\$ 1,598,165</u>	<u>99</u>	<u>195,373</u>	<u>(195,440)</u>	<u>1,598,197</u>
	For the three months ended March 31, 2025				
	<u>Domestic</u>	<u>American</u>	<u>Asian</u>	<u>Adjustments and elimination</u>	<u>Total</u>
Revenue:					
From external clients	\$ 6,415,858	-	2,042,174	-	8,458,032
Intersegments	<u>1,124</u>	<u>7,735</u>	<u>1,046,325</u>	<u>(1,055,184)</u>	<u>-</u>
Total revenue	<u>\$ 6,416,982</u>	<u>7,735</u>	<u>3,088,499</u>	<u>(1,055,184)</u>	<u>8,458,032</u>
Income/Loss of reportable segments	<u>\$ 256,044</u>	<u>282</u>	<u>(384,368)</u>	<u>384,183</u>	<u>256,141</u>
	<u>Domestic</u>	<u>American</u>	<u>Asian</u>	<u>Adjustments and elimination</u>	<u>Total</u>
Assets of reportable segments					
March 31, 2026	<u>\$ 61,048,859</u>	<u>24,157</u>	<u>22,499,878</u>	<u>(21,411,078)</u>	<u>62,161,816</u>
December 31, 2025	<u>\$ 60,209,509</u>	<u>23,649</u>	<u>21,562,121</u>	<u>(20,587,881)</u>	<u>61,207,398</u>
March 31, 2025	<u>\$ 61,426,311</u>	<u>22,907</u>	<u>24,133,402</u>	<u>(23,219,471)</u>	<u>62,363,149</u>
Liabilities of reportable segments					
March 31, 2026	<u>\$ 14,342,289</u>	<u>247</u>	<u>1,668,553</u>	<u>(555,843)</u>	<u>15,455,246</u>
December 31, 2025	<u>\$ 14,086,615</u>	<u>211</u>	<u>1,595,207</u>	<u>(597,529)</u>	<u>15,084,504</u>
March 31, 2025	<u>\$ 16,163,658</u>	<u>97</u>	<u>1,363,218</u>	<u>(426,477)</u>	<u>17,100,496</u>